

Advantages For Donors

The Steward's Bank: A Disciples Donor-Advised Fund offers many advantages for those wanting to support Disciples-related causes, including:

- ◆ Flexibility for requesting gifts in the years ahead. As the donor's specific interests or concerns change, or when situations in the church and world create new opportunities to minister in the name of Jesus Christ, the donor will be able to request distributions for those causes.
- ◆ Maximum income tax savings in any one year, with carryover privileges for up to five more years. In a year of unusually high income, such a gift would substantially reduce income tax liability.
- ◆ A gift of highly appreciated securities avoids capital gain taxes entirely and protects the assets from possible federal estate tax at the donor's death.
- ◆ Allows the donor(s) to maintain a high level of support for the church during retirement years when income may have decreased.

For more information, please contact the Foundation at (800) 668-8016 and request a Steward's Bank Application and Agreement.

The Christian Church Foundation helps Disciples make a difference forever and discover the joy of serving Christ through sharing their resources.



Helping Disciples Make a Difference

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A Guide to

The Steward's Bank

A Disciples Donor-Advised Fund



The Steward's Bank

The Christian Church Foundation, Inc., offers a unique means of giving that benefits members of the Christian Church (Disciples of Christ). This method is called The Steward's Bank: A Disciples Donor-Advised Fund. A donor-advised fund may be advantageous if:

- You expect higher than usual income in a given year and desire to increase your charitable giving, but may not yet know which charities you'd like to benefit or you may want the gift given in the future
- You are in your peak earning years, and want to set aside a portion of that abundance to support certain charities in later years
- You have appreciated securities and want to capture their current high value, bypass capital gains tax and distribute the value to charity over several years, or to more than one charity
- You like certain aspects of having your own private foundation, but don't want the burdens associated with administering one.

For example, Mr. and Mrs. Smith experienced a sudden increase of income due to job promotions. As a way of expressing gratitude to God, they open a Steward's Bank account with the Christian Church Foundation. Because they itemize their tax deductions, the Smiths receive a charitable deduction for their gift — but don't have to decide which of their favorite causes will be the recipient until a later date or until a specific need is identified.

How The Steward's Bank Works

A donor makes an irrevocable gift of at least \$10,000 to the Christian Church Foundation in the form of cash or appreciated securities.

The Christian Church Foundation converts the gift to cash, if necessary, and invests it based on input from the donor about the expectation of when the gift will likely be distributed. The Christian Church Foundation has multiple investment pools, each with different exposures to the equity markets. Investment gains and losses, as well as any conversion expenses for gifts of securities, will increase or decrease the amount available for future distributions.

The donor may, from time to time, request pay-

ment to one or more Disciples ministries or other qualified tax-exempt organizations by completing a simple one-page form. Because the Foundation believes strongly in encouraging the philanthropy of donors, at least one distribution should be made each year. The expectation is that at least 51% of the total distributions from the fund will go to ministries of the Christian Church (Disciples of Christ).

To insure the deductibility of contributions to The Steward's Bank, the Board of Directors of the Christian Church Foundation retain final responsibility and authority with respect to the use of Steward's Bank funds, while always taking into account the wishes of the donor.



“Our Donor-Advised Fund at the Christian Church Foundation has allowed us to have a very easy and convenient way to make our gifts to the causes we support. We get tax breaks for making gifts now to the Alland Family Fund, and then later can advise the Foundation where we would like to see these gifts used. The Foundation has been excellent in responding to our requests to make payments from the fund to our favorite Disciples and other charitable causes.”

— Larry & Rosemary Evans Alland