

Audit Committee
April 17, 2010

Committee Members

Present: Chairperson – Sam Colson, John Foulkes, Jim Hamlett, Rick Ikeda, Janet Long, Ted Waggoner

Absent: Ray Smith

Staff

Todd Adams, John Goebel, and Tom West

Guest(s)

Committee Purpose related to the General Board:

- Providing oversight and implementation of the General Board's Policy for Fiscal Responsibility.
- Making recommendations to the board based on the committee's review activities.

Committee Discussion

- The committee discussed the OGMP Audit and Management letter.
- The committee received an update from Tom West on the audit management project, software improvements and plans. This same presentation was made to the General Board.

Committee Recommendations

- The OGMP Audit Report was approved for presentation to the Administrative Committee.
- The Committee will meet in September 2010 via conference call to engage the OGMP Audit for 2010 and address quarterly business items.