

**Organization with Recognized Relationship Reporting Through
DISCIPLES OF CHRIST HISTORICAL SOCIETY**

DISCIPLESWORLD, INC.

Kristine Culp, Chair of Board

Verity A. Jones, Publisher and Editor

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DisciplesWorld, Inc. was founded in March, 2002 to publish *DisciplesWorld*, a journal of news, opinion, and mission for the Christian Church (Disciples of Christ). Sponsored by the Disciples of Christ Historical Society, DisciplesWorld, Inc., was “recognized” as an organization of the Christian Church (Disciples of Christ) by action of the General Assembly in October, 2003.

News, opinion, and mission. In 2007, DisciplesWorld, Inc. published 10 issues of *DisciplesWorld* addressing a variety of themes including health and healing, poverty in America, Disciples ministry, and building community. News from local churches, regions, general ministries, and ecumenical friends filled the pages of the magazine. Opinions were shared in 10 editorials, seven speak out columns, and 64 letters-to-the-editor, providing an ongoing forum for dialogue in the church.

Website. To celebrate the magazine’s fifth anniversary in 2007, DisciplesWorld, Inc. upgraded its website — www.disciplesworld.com — which features daily news stories about Disciples, churches in North America, and religious communities around the world. *DisciplesWorld* subscribers are now able to access magazine content online with the use of a password. Additional free content continues to be available. Response to the upgrade has been overwhelmingly positive.

Service to the church. *DisciplesWorld* supports the “covenantal values” of the church and the priorities of the “2020 Vision.” The staff, consultants, and volunteers work collaboratively with all expressions of the church. We regularly publish stories about new congregations, transforming congregations, nurturing leadership, and becoming an anti-racist/pro-reconciling church. *DisciplesWorld* strives to cover news of the church objectively and in-depth. As an independent magazine rather than the denomination’s “house organ,” at times *DisciplesWorld* has reported news about the church that some deem negative and inappropriate. Our mission is to keep church members informed about all aspects of the organization, including the “bad news,” so that they, as knowledgeable equal partners, might participate in the solutions. The vast majority of *DisciplesWorld* reporting is what most would consider “good news.”

Partnerships and congregations. *DisciplesWorld* works in partnership with regional and general ministries. We provide advertising about these ministries to readers. We regularly cover the news of regional and general ministries. *DisciplesWorld* also works with congregations to tell their stories. In 2007, we published 27 stories in 10 issues featuring local churches, and another 46 on the website.

Finances in 2007. Not funded by Disciples Mission Fund, *DisciplesWorld* covers its expenses with earned income from subscriptions, advertising, and gifts. Subscriptions earned 35 percent of income in 2007, advertising earned 32 percent, and gifts and pledges comprised 33 percent. The annual fund campaign conducted in 2007 — thanks to the generosity of 850 contributors — successfully reached its goal. Circulation continues to be the corporation’s greatest challenge. Circulation dipped in early 2007 but recovered by year end at approximately 10,300. DisciplesWorld, Inc. concluded 2007 with an operational deficit of \$7,138.94.

**DisciplesWorld, Inc.
Statement of Financial Position
December 31, 2006**

	ASSETS	
	<u>2007</u>	<u>2006</u>
Current Assets:		
Cash	\$ 110,737.52	\$ 5,656.47

Accounts Receivable	25,943.44	60,992.75
Prepaid Expense	2,961.24	4,295.06
Certificate of Deposit	<u>0.00</u>	<u>45,426.86</u>
Total Current Assets	<u>139,642.20</u>	<u>116,371.14</u>
Depreciable Assets:		
Office Equipment	12,408.84	16,430.42
Less Depreciation	<u>9,355.25</u>	<u>11,572.56</u>
Net Depreciable Assets	<u>3,053.59</u>	<u>4,857.86</u>
Other Assets:		
Organization Costs - Net	0.00	19.70
Lease Deposit	<u>1,070.00</u>	<u>1,070.00</u>
Net Other Assets	<u>1,070.00</u>	<u>1,089.70</u>
TOTAL ASSETS	<u>\$ 143,765.79</u>	<u>\$ 122,318.70</u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts Payable	\$ 3,252.61	\$ 14,467.17
Accrued Expenses	965.69	2,191.47
Payroll Withholding	18,633.64	10,983.51
Unearned Subscriptions – Current Portion	129,792.10	116,502.97
BCE	<u>99.86</u>	<u>0.00</u>
Total Current Liabilities	152,743.90	144,145.12
Long Term Liabilities:		
Unearned Subscriptions – Non-current	<u>32,448.02</u>	<u>42,460.77</u>
TOTAL LIABILITIES	185,191.92	186,605.89
Restricted- Move	1,070.00	1,070.00
Restricted- Salaries	16,869.58	00.00
Unrestricted	<u>(59,365.71)</u>	<u>(65,357.19)</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 143,765.79</u>	<u>\$ 122,318.70</u>

Loan