

# Disciples Benevolent Services

## Statement of Activities

For the year ended December 31, 2007

	<i>Unrestricted Funds</i>	<i>Temporarily Restricted Funds</i>	<i>Permanently Restricted Funds</i>	<i>All Funds 12/31/07</i>
<b>Revenues, Gains and Other Support</b>				
Fees for Service	\$11,246,337.13	\$0.00		\$11,246,337.13
Interest, Dividends and Rents	439,936.04	603.03	6.99	440,546.06
Net Unrealized and Realized Gains	2,270,919.94	214,871.28	3,929.01	2,489,720.23
Contributions	2,837,418.78	113,314.29	173,350.00	3,124,083.07
Actuarial Change on Deferred Gifts	240,501.42	74,985.28	80,580.45	396,067.15
Other Income	621,695.96	0.00		621,695.96
Net Gain on Sales of Equity Units	0.00	0.00		
Net Gain on Sales of Other Assets	40,507.63	0.00		40,507.63
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Total Revenue, Gains and Support	17,697,316.90	403,773.88	257,866.45	18,358,957.23
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Net Assets Released from Restrictions	140,909.13	(140,909.13)		
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Total After Assets Released	17,838,226.03	262,864.75	257,866.45	18,358,957.23
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<b>Expenses and Losses</b>				
Salaries and Benefits	11,356,596.46	0.00		11,356,596.46
Professional Fees	1,399,913.58	0.00		1,399,913.58
Operating Expenses	3,641,654.44	0.00		3,641,654.44
Depreciation	510,118.45	0.00		510,118.45
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Total Expenses	16,908,282.93	0.00	0.00	16,908,282.93
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Total Expenses and Losses	16,908,282.93	0.00	0.00	16,908,282.93
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Changes in Net Assets Before DO, EI & CE	929,943.10	262,864.75	257,866.45	1,450,674.30
Extraordinary Items				
Gift Grants	(1,173,337.39)	(298,083.98)	(501,902.08)	(1,973,323.45)
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Change in Net Assets	(243,394.29)	(35,219.23)	(244,035.63)	(522,649.15)
Net Assets at Beginning of Year	41,898,690.47	6,449,143.70	17,536,612.65	65,884,446.82
Adjustments to Beg. of Year Net Assets	971,744.90	713.33		972,458.23
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Net Assets at end of period	42,627,041.08	6,414,637.80	17,292,577.02	66,334,255.90
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**Disciples Benevolent Services**  
**STATEMENT OF FINANCIAL POSITION**  
December 31, 2007

	12/31/07	12/31/06	Difference
<b>Assets:</b>			
<i>Current assets:</i>			
Cash and cash equivalents	\$2,593,660.95	\$1,495,928.66	\$1,097,732.29
Accounts and interest receivable	1,449,829.08	1,722,333.59	(272,504.51)
Contributions receivable - short term	154,728.51	105,983.67	48,744.84
Inventories and prepaid expenses	188,892.49	304,951.15	(116,058.66)
Marketable securities	35,628,377.73	33,502,173.45	2,126,204.28
Other Investments	5,692,557.60	7,780,411.97	(2,087,854.37)
<b>Total current assets</b>	<b>45,708,046.36</b>	<b>44,911,782.49</b>	<b>796,263.87</b>
<i>Noncurrent assets:</i>			
Contributions receivable - long term	11,999.00	11,849.00	150.00
Land, buildings & equipment	7,427,899.30	7,665,097.50	(237,198.20)
Long-term investments	26,185,663.42	27,471,067.06	(1,285,403.64)
Other noncurrent assets	1,340,496.46	1,661,197.05	(320,700.59)
<b>Total assets</b>	<b>80,674,104.54</b>	<b>81,720,993.10</b>	<b>(1,046,888.56)</b>
<b>Liabilities and net assets:</b>			
<i>Current liabilities:</i>			
Accounts payable and accrued expenses	1,028,921.12	1,265,320.76	(236,399.64)
Refundable advances	1,870.34	150.00	1,720.34
Current portion of annuity obligation	1,259,158.71	1,357,643.53	(98,484.82)
Current portion of long-term debt	15,160.00	13,450.00	1,710.00
Other current liabilities	449.00	888,655.70	(888,206.70)
<b>Total current liabilities</b>	<b>2,305,559.17</b>	<b>3,525,219.99</b>	<b>(1,219,660.82)</b>
<i>Noncurrent liabilities:</i>			
Long-term debt (less current portion)	9,272.00	25,261.00	(15,989.00)
Other noncurrent liabilities	1,303,633.04	1,766,377.56	(462,744.52)
Annuity obligation (less current)	5,803,020.23	6,392,325.79	(589,305.56)
Funds held in trust	4,918,364.20	4,127,361.94	791,002.26
<b>Total liabilities</b>	<b>14,339,848.64</b>	<b>15,836,546.28</b>	<b>(1,496,697.64)</b>
<i>Net assets:</i>			
Unrestricted	42,627,041.08	41,898,690.47	728,350.61
Temporarily restricted	6,414,637.80	6,449,143.70	(34,505.90)
Permanently restricted	17,292,577.02	17,536,612.65	(244,035.63)
<b>Total net assets</b>	<b>66,334,255.90</b>	<b>65,884,446.82</b>	<b>449,809.08</b>
<b>Total liabilities and net assets</b>	<b>80,674,104.54</b>	<b>81,720,993.10</b>	<b>(1,046,888.56)</b>