

**Church Finance Council  
Closing Report to the General Board  
April 2008**

It is with great pleasure and gratitude, for the support of the whole church that Church Finance Council is pleased to report the completion of the transition and merger. CFC has minimal 2008 yearend business to complete related to activities in January 2008 and closing out the employment of former CFC employees.

Harold "Hal" Watkins deserves a special note of gratitude for his service to CFC and OGMP. During the transition, Hal did a thorough job laying out a point-by-point strategy for accomplishing the merger. He asked the difficult questions and offered insight accompanied by the wisdom he achieved thru years of service combined with his innate sense of business practices. As a result, the merger was seamless. Also, Evelyn Watkins deserves a note of thanks for her willingness to share Hal with us in this capacity.

John Goebel, CFC Staff Accountant, provided faithful leadership and went over and above during the yearend close and staff transition. John's operational knowledge of policies and procedures, as well as, his understanding of the work as ministry added greatly to the process.

Following the Fort Worth Assembly and the receipt of Lois Artis' resignation as President of CFC, the CFC board in consultation with Sharon Watkins, General Minister and President, appointed Todd Adams, Associate General Minister and Vice President as interim President. Rick Reisinger, Vice President for Finance of Church Extension was appointed Interim Treasurer.

During the final four months of 2007, the operations of CFC continued. Plans were made for the transition to OGMP. An Agreed Upon Procedures Report was completed by Capin Crouse, and all of the necessary filings were made with the Secretary of State for the State of Indiana. This report contains a copy of the interim audit. The General Board files in OGMP contain the receipted documents from the Secretary of State. The CFC board concluded its service to the church on January 2, 2008.

Remaining business items from the merger include:

1. Completion of the 2007 audit that is underway at the writing of this report and anticipated to be attached as part of the report at General Board. The 2007 audit will be sent to all 2007 CFC board members and to Lois Artis, former CFC President upon completion.
2. There will be a few yearend business items related to the continued employment and severance of CFC employees in January 2008.
3. A copy of the 2008 OGMP audit will be added to the permanent records of CFC.
4. The remaining permanent files of CFC will be transferred to the Disciples of Christ Historical Society in the summer of 2009.

Respectfully Submitted

Rev. Dr. Todd Adams  
Interim President Church Finance Council  
Associate General Minister and Vice President