



**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

COMBINED FINANCIAL STATEMENTS  
With Independent Auditors' Report

December 31, 2008

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

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## INDEPENDENT AUDITORS' REPORT

Administrative Committee of the General Board  
Office of General Minister and President  
of the Christian Church  
(Disciples of Christ)  
Indianapolis, Indiana

We have audited the accompanying combined statement of financial position of the Office of General Minister and President of the Christian Church (Disciples of Christ) (a nonprofit organization) as of December 31, 2008, and the related combined statements of activities and cash flows for the year then ended. These combined financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these combined financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall combined financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Office of General Minister and President of the Christian Church (Disciples of Christ) as of December 31, 2008, and the changes in its combined net assets and its combined cash flows for the year then ended in conformity with generally accepted accounting principles in the United States of America.

*Capin Crouse LLP*

Greenwood, Indiana  
March 20, 2009

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Combined Statement of Financial Position**

December 31, 2008

ASSETS:

|  |              |
|--|--------------|
| Cash and cash equivalents  | \$ 3,211,034 |
| Accounts receivable  | 61,685       |
| Gifts in transit (Note 9)  | 2,174,805    |
| Prepaid expenses   | 15,885       |
| Prepaid expenses—General Assembly (Note 2)                           | 170,519      |
| Investments (Notes 2 and 3)  | 211,327      |
| Escrow funds on deposit (Note 13)                                    | 169,932      |
| Furniture and equipment—net of accumulated depreciation of \$397,108 | 113,976      |
|  | 113,976      |

|              |              |
|--------------|--------------|
| Total Assets | \$ 6,129,163 |
|              | 6,129,163    |

LIABILITIES AND NET ASSETS:

Liabilities:

|   |              |
|---|--------------|
| Accounts payable and accrued expenses (Note 14) | \$ 2,382,736 |
| Deferred revenue—General Assembly (Note 2)      | 125,385      |
| Escrow funds payable (Note 13)                  | 169,932      |
| Postretirement healthcare liability (Note 12)   | 415,608      |
|   | 415,608      |

|                   |           |
|-------------------|-----------|
| Total liabilities | 3,093,661 |
|                   | 3,093,661 |

Net assets:

|                                 |           |
|---------------------------------|-----------|
| Unrestricted (Note 4)           | 1,375,582 |
| Temporarily restricted (Note 5) | 1,579,288 |
| Permanently restricted (Note 6) | 80,632    |
|                                 | 80,632    |

|                  |           |
|------------------|-----------|
| Total net assets | 3,035,502 |
|                  | 3,035,502 |

|                                  |              |
|----------------------------------|--------------|
| Total Liabilities and Net Assets | \$ 6,129,163 |
|                                  | 6,129,163    |

See notes to combined financial statements

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Combined Statement of Activities**

Year Ended December 31, 2008

|  | <u>Unrestricted</u> | <u>Temporarily<br/>Restricted</u> | <u>Permanently<br/>Restricted</u> | <u>Total</u>        |
|--|---------------------|-----------------------------------|-----------------------------------|---------------------|
| <b>SUPPORT AND REVENUE:</b>  |                     |                                   |                                   |                     |
| Distributions from DMF (Note 10)   | \$ 21,979,853       | \$ 3,712,095                      | \$ -                              | \$ 25,691,948       |
| Gifts distributed  | (20,074,427)        | (251,754)                         | -                                 | (20,326,181)        |
| Distributions from affiliates  | 44,000              | 25,000                            | -                                 | 69,000              |
| General Assembly income  | 14,112              | -                                 | -                                 | 14,112              |
| Pastor's conference  | 197,298             | -                                 | -                                 | 197,298             |
| Year Book sales and assessments  | 155,668             | -                                 | -                                 | 155,668             |
| Other income   | 50,436              | 42,142                            | -                                 | 92,578              |
| Contributions  | -                   | 10,468                            | 6,000                             | 16,468              |
| Investment income (Note 3)   | 30,380              | 66,010                            | (10,424)                          | 85,966              |
| <b>Total Support and Revenue</b>   | <u>2,397,320</u>    | <u>3,603,961</u>                  | <u>(4,424)</u>                    | <u>5,996,857</u>    |
| <b>RECLASSIFICATION:</b>   |                     |                                   |                                   |                     |
| Net assets released from restriction by<br>satisfaction of purpose restrictions (Note 5) | 4,504,998           | (4,504,998)                       | -                                 | -                   |
| <b>EXPENSES:</b>   |                     |                                   |                                   |                     |
| Program services   | 5,634,400           | -                                 | -                                 | 5,634,400           |
| Supporting activities:   |                     |                                   |                                   |                     |
| Management and general   | 552,137             | -                                 | -                                 | 552,137             |
| Fundraising  | 376,690             | -                                 | -                                 | 376,690             |
| <b>Total Expenses</b>  | <u>6,563,227</u>    | <u>-</u>                          | <u>-</u>                          | <u>6,563,227</u>    |
| <b>Change in Net Assets</b>  | <u>339,091</u>      | <u>(901,037)</u>                  | <u>(4,424)</u>                    | <u>(566,370)</u>    |
| <b>Net Assets, Beginning of Year:</b>  |                     |                                   |                                   |                     |
| As previously stated   | 434,617             | 104,029                           | 85,056                            | 623,702             |
| Acquisition of net assets due to merger<br>(Note 2)                                      | 601,874             | 2,376,296                         | -                                 | 2,978,170           |
| As restated  | <u>1,036,491</u>    | <u>2,480,325</u>                  | <u>85,056</u>                     | <u>3,601,872</u>    |
| <b>Net Assets, End of Year</b>   | <u>\$ 1,375,582</u> | <u>\$ 1,579,288</u>               | <u>\$ 80,632</u>                  | <u>\$ 3,035,502</u> |

See notes to combined financial statements

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Combined Statement of Cash Flows**

Year Ended December 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES:

|  |                  |
|--|------------------|
| Change in net assets   | \$ (566,370)     |
| Adjustments to reconcile change in net assets<br>to net cash used by operating activities: |                  |
| Depreciation   | 35,494           |
| Net realized gains on investments  | (5,734)          |
| Net unrealized losses on investments   | 47,148           |
| Loss on disposal of equipment  | 2,678            |
| Provision for bad debts  | 1,000            |
| Change in:   |                  |
| Accounts receivable  | (31,890)         |
| Gifts in transit (Note 9)  | (17,158)         |
| Prepaid expenses   | 21,662           |
| Prepaid expenses—General Assembly (Note 2)   | (170,519)        |
| Escrow funds on deposit (Note 13)  | 168,360          |
| Accounts payable and accrued expenses (Note 14)  | (201,332)        |
| Deferred revenue—General Assembly (Note 2)   | 125,385          |
| Escrow funds payable (Note 13)   | (168,360)        |
| Postretirement healthcare liability (Note 12)  | (89,511)         |
| Net Cash Used by Operating Activities  | <u>(849,147)</u> |

CASH FLOWS FROM INVESTING ACTIVITIES:

|   |                |
|---|----------------|
| Purchases of property and equipment       | (55,567)       |
| Purchases of investments                  | (256,000)      |
| Proceeds from sale of investments         | 505,805        |
| Proceeds from notes receivable            | 93,226         |
| Net Cash Provided by Investing Activities | <u>287,464</u> |

CASH FLOWS FROM FINANCING ACTIVITIES:

|                                       |                 |
|---------------------------------------|-----------------|
| Payments on note payable              | (93,226)        |
| Net Cash Used by Financing Activities | <u>(93,226)</u> |

Change in Cash and Cash Equivalents (654,909)

Cash and Cash Equivalents, Beginning of Year 3,865,943

Cash and Cash Equivalents, End of Year \$ 3,211,034

SUPPLEMENTARY INFORMATION:

|   |                        |
|---|------------------------|
| Furniture and equipment disposed of that were fully depreciated | <u><u>\$ 1,301</u></u> |
|---|------------------------|

See notes to combined financial statements

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
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**Notes to Combined Financial Statements**

December 31, 2008

1. NATURE OF ORGANIZATION:

The General Assembly of the Christian Church (Disciples of Christ), Inc. was incorporated as a not-for-profit organization in March 1935, under the laws of the state of Indiana. The organization is also known as the Office of General Minister and President of the Christian Church (Disciples of Christ) (Office of General Minister). The Office of General Minister is responsible for the pastoral care and nurturing of the Christian Church (Disciples of Christ) (Church) and arranging for the Administrative Committee, General Board, and General Assembly as well as associated commissions and committees. Included within the Office of General Minister are the publication and distribution of the Year Book and Directory; Week of Compassion, a ministry to respond to humanitarian emergencies and crises and developmental needs around the world; Reconciliation, a ministry for the elimination of the primary causes of racism in North America; Communication Ministries, which is responsible for public relations and communication functions for the Church; Treasury Services, the central receiving and distributing unit of offerings for the Church; Promotion, which promotes the offerings; and Stewardship, which teaches members to invest themselves, their money, and other resources in the life and ministry of the Church.

By virtue of its inclusion in the group exemption ruling of the Church, the Office of General Minister is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (code) and comparable state law. The General Church is also classified as a publicly supported organization, which is not a private foundation under 509(a)(1) of the code. As such, it is exempt from federal and state income tax, and contributions to the Office of General Minister are deductible for income tax purposes.

2. SIGNIFICANT ACCOUNTING POLICIES:

The combined financial statements have been prepared on the accrual basis. The significant accounting policies are described below to enhance the usefulness of the statements to the reader. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**PRINCIPLES OF COMBINATION**

The combined financial statements include the ministries and programs described in Note 1. All material inter organizational accounts and transactions have been eliminated in combination.

**OFFICE OF GENERAL MINISTER AND  
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**Notes to Combined Financial Statements**

December 31, 2008

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

**CHANGE IN REPORTING ENTITY**

The General Board approved the merger of the Church Finance Council (CFC) with the General Assembly, effective January 1, 2008. The General Assembly identified the Office of General Minister as the entity with which CFC was to merge. At the date of the merger, CFC transferred assets of \$6,252,609, liabilities of \$3,274,439, and net assets of \$2,978,170 to the Office of General Minister. CFC's operations and ministries are continuing as part of the new entity. The change in reporting entity has been applied retroactively to the date of the merger as a restatement of beginning net assets as of December 31, 2007.

**DISCLOSURES ABOUT FAIR VALUE OF ASSETS AND LIABILITIES**

Effective January 1, 2008, the Office of General Minister adopted Statement of Financial Accounting Standards No. 157 *Fair Value Measurements* (FAS 157). FAS 157 defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. FAS 157 has been applied prospectively as of the beginning of the year.

FAS 157 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. FAS 157 also establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

**Level 1**

Quoted prices in active markets for identical assets or liabilities.

**Level 2**

Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in active markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

**Level 3**

Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies used for instruments measured at fair value on a recurring basis and recognized in the accompanying combined statement of financial position, as well as the general classification of such instruments pursuant to the valuation hierarchy.

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**Notes to Combined Financial Statements**

December 31, 2008

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

DISCLOSURES ABOUT FAIR VALUE OF ASSETS AND LIABILITIES, continued

*Investments:*

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include certificates of deposit. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. Level 2 securities include investments in the Beasley Growth Fund, held with the Christian Church Foundation. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified with Level 3. The Office of General Minister did not have any investments valued with Level 3 inputs as of or for the year ended December 31, 2008.

*Cash and Cash Equivalents:*

The carrying amount approximates fair value.

The following table presents the fair value measurements of assets and liabilities recognized in the accompanying combined statement of financial position measured at fair value on a recurring basis and the level within the FAS 157 fair value hierarchy in which the fair value measurements fall at December 31, 2008:

|                        | Fair Value | Fair Value Measurements Using  |   |  |
|------------------------|------------|--|---|--|
|                        |            | Quoted Prices<br>in Active<br>Markets for<br>Identical Assets<br>(Level 1) | Significant<br>Other<br>Observable<br>Inputs<br>(Level 2) | Significant<br>Unobservable<br>Inputs<br>(Level 3) |
| Short-term investments | \$ 125,000 | \$ 125,000   | \$ -  | \$ -   |
| Endowment investments  | 86,327     | 81,147   | 5,180   | -  |
| Total                  | \$ 211,327 | \$ 206,147   | \$ 5,180  | \$ -   |

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**Notes to Combined Financial Statements**

December 31, 2008

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

**CASH, CASH EQUIVALENTS, AND CREDIT RISK**

For purposes of reporting cash flows, the Office of General Minister considers all liquid investments with original maturities of three months or less to be cash equivalents. The Office of General Minister has cash and cash equivalents on deposit with Church Extension of approximately \$2,892,000 as of December 31, 2008. This entire amount is not federally insured. As of December 31, 2008, the Office of General Minister's other cash and cash equivalents on deposit with financial institutions exceeded the federally insured limit of \$250,000 by approximately \$206,000. The Office of General Minister has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on these accounts.

**ACCOUNTS RECEIVABLE**

Accounts receivable consist of amounts owed to the Office of General Minister from affiliated organizations for services performed and Year Book sales. Management has determined that not all amounts are collectible and a provision has been made for a \$1,000 allowance for doubtful accounts.

**INVESTMENTS**

Investments are carried at fair value, which is determined using published exchange market quotations where applicable and using estimated market value when no ready market exists. Estimated market value is based on expected future cash flows. Investments consist of certificates of deposits and include the Beasley Growth Fund maintained by the Christian Church Foundation. See Note 3.

**FURNITURE, EQUIPMENT, AND DEPRECIATION**

Furniture and equipment is capitalized at cost. Donated assets to be used by the Office of General Minister are capitalized at their fair value on the date of the gift. Depreciation is computed on the straight line method over the estimated useful lives of the assets ranging from three to ten years. Furniture and equipment greater than \$1,000 are capitalized.

**CLASSES OF NET ASSETS**

The combined financial statements report amounts separately by class of net assets:

*Unrestricted net assets* are those currently available for use in the ministries of the Office of General Minister under the direction of management.

*Temporarily restricted net assets* are those stipulated by donors for specific operating purposes or those not currently available for use until commitments regarding their use have been fulfilled.

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**Notes to Combined Financial Statements**

December 31, 2008

2. SIGNIFICANT ACCOUNTING POLICIES, continued:

CLASSES OF NET ASSETS, continued

*Permanently restricted net assets* are those stipulated by donors to be maintained by the Office of General Minister in perpetuity, the realized income of which is available as unrestricted or temporarily restricted in accordance with the donor's intentions.

SUPPORT, REVENUE, AND RECLASSIFICATIONS

Contributions are reported when made, which may be when cash is received, unconditionally promised, or ownership of donated assets is transferred. Gifts of cash and other assets are reported as restricted support if they are received with donor stipulations that limits the use of the donated amounts. Restricted contributions whose restrictions have been met in the same reporting period are reported as unrestricted support. If the restrictions are not satisfied in the same reporting period, the contributions are reported as temporarily restricted. Upon satisfaction of the restriction, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the combined statement of activities as net assets released from purpose restrictions.

Revenues are reported as income when earned.

GENERAL ASSEMBLY

Revenues and expenses associated with the General Assembly are directly related to an event held biennially. Revenues are primarily from registration fees. Expenses are related to the direct costs of holding the event.

The Office of General Minister defers the revenues and expenses directly related to the biennial General Assembly until the year in which the Assembly is held.

ALLOCATION OF EXPENSES

The costs of providing the various program services and supporting activities of the Office of General Minister have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited.

**OFFICE OF GENERAL MINISTER AND  
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**Notes to Combined Financial Statements**

December 31, 2008

3. INVESTMENTS:

The Office of General Minister's investments are as follows:

|   |            |
|---|------------|
| Certificates of deposit held with Fifth Third Securities                          | \$ 125,000 |
| Joint Investment Trust of the Christian Church Foundation–<br>Beasley Growth Fund | 86,327     |
|   | \$ 211,327 |

Investments with a carrying value of \$124,657 were held in investment portfolios at the Christian Church Foundation (CCF) at December 31, 2008. Investments held at CCF are audited by other independent auditors. These investments are reported at fair value using reasonable valuation methodologies. Investments in limited partnerships and other investment funds are valued at the latest net asset value made available by the fund manager or administrator prior to the valuation date. Securities that are not readily marketable are valued at fair value as deemed appropriate by management of CCF, in consultation with the respective investment manager, with consideration given to the financial condition and operating results of the issuer, meaningful third-party transactions in the private market, and other factors deemed relevant.

The Office of General Minister's investments may be withdrawn on a monthly basis with proper documents submitted to CCF prior to the end of each calendar month.

The Beasley Growth Fund's asset mix is as follows:

|                                   |      |
|-----------------------------------|------|
| Large cap equities                | 32%  |
| International equities            | 18   |
| Global bonds                      | 12   |
| Mid cap value equities            | 10   |
| Intermediate duration bonds       | 9    |
| Small cap growth equities         | 9    |
| Alternative investments           | 7    |
| Church Extension investment notes | 3    |
| All cap equities                  | -    |
|                                   | 100% |

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**Notes to Combined Financial Statements**

December 31, 2008

3. INVESTMENTS, continued:

Investment income consists of:

|                       |            |
|-----------------------|------------|
| Interest income       | \$ 127,380 |
| Net realized gains    | 5,734      |
| Net unrealized losses | (47,148)   |
|                       | \$ 85,966  |

4. UNRESTRICTED NET ASSETS:

Unrestricted net assets consist of:

Unrestricted net assets—Board Designated:

|  |              |
|--|--------------|
| Postretirement health care                         | \$ 279,664   |
| Stewardship  | 121,017      |
| Special funds—Communication Ministries             | 109,416      |
| Promotion  | 106,976      |
| Year Book  | 100,440      |
| Treasury Services                                  | 91,718       |
| General Assembly fund                              | 64,749       |
| Pastor's conference                                | 50,727       |
| Audit system reserve                               | 40,209       |
| Meeting equipment                                  | 33,751       |
| Legal fees reserve                                 | 25,525       |
| Mission Alignment Coordinating Council             | 20,500       |
| Redecorating reserve                               | 19,282       |
| Consulting reserve                                 | 16,833       |
| GA promotion and DMF Disciples Women video reserve | 15,000       |
| Search process reserve                             | 13,919       |
| Other  | 3,290        |
|  | 1,113,016    |
| Unrestricted net assets—General Office             | 133,359      |
| Unrestricted net assets—Communication Ministries   | 129,207      |
|  | \$ 1,375,582 |

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**Notes to Combined Financial Statements**

December 31, 2008

5. TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets consist of:

|                                      | December 31,<br>2007<br>as restated | Temporarily<br>Restricted<br>Support | Reclassifications     | December 31,<br>2008 |
|--------------------------------------|-------------------------------------|--------------------------------------|-----------------------|----------------------|
| Week of Compassion                   | \$ 1,881,350                        | \$ 3,238,518                         | \$ (4,160,971)        | \$ 958,897           |
| Reconciliation                       | 486,065                             | 325,393                              | (249,503)             | 561,955              |
| General Minister and President's     |                                     |                                      |                       |                      |
| Special project fund                 | 50,000                              | -                                    | (46,926)              | 3,074                |
| Brown fund                           | -                                   | 10,000                               |                       | 10,000               |
| NBA litigation support               | 22,615                              | -                                    | (22,615)              | -                    |
| Disciples identity branding project– |                                     |                                      |                       |                      |
| Communication Ministries             | 21,523                              | -                                    | -                     | 21,523               |
| Anti-racism training grant           | 5,000                               | -                                    | (5,000)               | -                    |
| Endowment fund                       | -                                   | -                                    | 10,794                | 10,794               |
| Associate General Minister's         |                                     |                                      |                       |                      |
| travel and study                     | 1,913                               | -                                    | (1,913)               | -                    |
| General Assembly                     | -                                   | -                                    | -                     | -                    |
| Northeastern Region fund             | -                                   | 25,000                               | (15,000)              | 10,000               |
| Other                                | 11,859                              | 5,050                                | (13,864)              | 3,045                |
|                                      | <u>\$ 2,480,325</u>                 | <u>\$ 3,603,961</u>                  | <u>\$ (4,504,998)</u> | <u>\$ 1,579,288</u>  |

**OFFICE OF GENERAL MINISTER AND  
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**Notes to Combined Financial Statements**

December 31, 2008

6. ENDOWMENT FUNDS:

The Board of Directors of the Office of General Minister has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Office of General Minister considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the organization
- (7) The investment policies of the organization.

All endowment funds are composed of donor restricted funds as described below:

The Oreon E. Scott Endowment Fund was established by the Office of General Minister in 1997. Contributions to the fund were restricted by the donor to be held in perpetuity with the earnings therefore used exclusively for specific church wide projects to help fund experimental and emergency ministries related to the priorities of the church as established through the General Assembly and General Board. This endowment is funded by common stock, domestic and global bonds, and alternative investments within the Beasley Growth Fund. This endowment asset will earn temporarily restricted interest income in future periods.

The Manworren AGMVP (Associate General Minister and Vice President) Travel/Study Endowment Fund was established by the Office of General Minister in 2003. Contributions to the fund were restricted by the donor to be held in perpetuity with the earnings therefore used exclusively for travel and study expenses of the AGMVP. This endowment is funded by common stock, domestic and global bonds, and alternative investments within the Beasley Growth Fund. This endowment asset will earn temporarily restricted interest income in future periods.

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**Notes to Combined Financial Statements**

December 31, 2008

6. ENDOWMENT FUNDS, continued:

Change in endowment net assets:

|  | <u>Unrestricted</u> | <u>Temporarily<br/>Restricted</u> | <u>Permanently<br/>Restricted</u> | <u>Total</u>     |
|--|---------------------|-----------------------------------|-----------------------------------|------------------|
| Endowment Net Assets,<br>Beginning of Year | \$ 34,285           | \$ 1,913                          | \$ 85,056                         | \$ 121,254       |
| Investment return:                         |                     |                                   |                                   |                  |
| Investment income gain (loss)              | <u>(30,857)</u>     | <u>-</u>                          | <u>(10,424)</u>                   | <u>(41,281)</u>  |
| Total investment Return                    | (30,857)            | -                                 | (10,424)                          | (41,281)         |
| Contributions                              | -                   | -                                 | 6,000                             | 6,000            |
| Transfer to move assets from:              |                     |                                   |                                   |                  |
| Unrestricted endowment funds               | <u>(8,881)</u>      | <u>8,881</u>                      | <u>-</u>                          | <u>-</u>         |
| Endowment Net Assets,<br>End of Year       | <u>\$ (5,453)</u>   | <u>\$ 10,794</u>                  | <u>\$ 80,632</u>                  | <u>\$ 85,973</u> |

**FUNDS WITH DEFICIENCIES**

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor or SPMIFA requires the Office of General Minister to retain as a fund of perpetual duration. In accordance with GAAP, deficiencies of this nature that are reported in unrestricted net assets were \$5,453 as of December 31, 2008. These deficiencies resulted from unfavorable market fluctuations that occurred throughout 2008.

**RETURN OBJECTIVES AND RISK PARAMETERS**

The Office of General Minister has adopted investment and spending policies for endowment assets that attempt to first reach a value of \$100,000 and then provide funding of its purposes. Endowment assets include those assets of donor-restricted funds that the organization must hold in perpetuity. Under this policy, the endowment assets are invested with Christian Church Foundation in the Beasley Growth Fund. The Office of General Minister expects its endowment funds, over time, to provide an average rate of return that exceeds inflation. Actual returns in any given year may vary from this amount.

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6. ENDOWMENT FUNDS, continued:

STRATEGIES EMPLOYED FOR ACHIEVING OBJECTIVES

To satisfy its long-term rate-of-return objectives, the Office of General Minister relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Through the Beasley Growth Fund, the Office of General Minister targets a diversified asset allocation that seeks long-term capital growth.

SPENDING POLICY AND HOW THE INVESTMENT OBJECTIVES RELATE TO SPENDING POLICY

The Office of General Minister has a policy of appropriating for distribution each year 5 percent of its endowment fund's fair value at December 31 of the previous year. This distribution will start once the value exceeds \$100,000. In establishing this policy, the Office of General Minister considered the long-term expected return on its endowment. Accordingly, over the long term, the Office of General Minister expects the current spending policy to allow its endowment to grow at an average of 5 percent annually. This is consistent with the organization's objective to maintain the purchasing power of the endowment assets held in perpetuity as well as to provide additional real growth through new gifts and investment return.

The Manworren AGMVP Travel/Study Endowment Fund's earned income from the prior year will be distributed to the Office of General Minister for use by the AGMVP.

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7. OPERATING LEASES:

During 1994, the Office of General Minister approved, along with certain other affiliated organizations, a guaranty to a lease agreement entered into by Christian Church Services, Inc. As a guarantor for its pro rata share of the obligation, the Office of General Minister will sublease operating facilities from Christian Church Services, Inc. under an operating lease arrangement. The lease commenced February 15, 1995, and expires July 14, 2016, with an option to extend the lease for two additional five-year terms. Additionally, the lease provides for additional rent to cover certain costs, which is calculated annually and added to the base rent. Total rent paid to Christian Church Services, Inc. for the year ended December 31, 2008 was \$117,405.

During the year ended December 31, 2006, the Office of General Minister entered into an operating lease agreement for use of a photocopier. The lease requires monthly payments of \$633 and quarterly maintenance payments of \$668. The lease expires in July 2011. Lease expense for the year ended December 31, 2008 was \$11,224.

Minimum annual base rental and lease payments required under the operating leases as of December 31, 2008 are as follows:

| <u>Years Ending December 31,</u> | <u>Amount</u>     |
|----------------------------------|-------------------|
| 2009                             | \$ 94,838         |
| 2010                             | 94,838            |
| 2011                             | 89,707            |
| 2012                             | 84,576            |
| 2013                             | 84,576            |
| Thereafter                       | <u>211,440</u>    |
|                                  | <u>\$ 659,975</u> |

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8. AFFILIATED ORGANIZATIONS AND RELATED PARTY TRANSACTIONS:

The Office of General Minister fills two basic roles in the life of the Church in the United States and Canada. First, it serves as the general pastoral staff for the nearly 750,000 member denomination, responsible for representing the wholeness of the Church, for reconciling differences, and for helping the Church retain its clarity of mission and identity. Second, as international headquarters for the denomination, it is responsible for the arrangements for the Administrative Committee, General Board, and General Assembly as well as Assembly commissions and committees. It strives to help the Church remain faithful to God's calling and to do its work effectively and efficiently. To fulfill these roles the Office of General Minister engages with many elements of the Church, the primary organizations engaged are as follows:

**General Ministries:**

- Church Extension (CE)
- Christian Board of Publication
- Christian Church Foundation (CCF)
- Council on Christian Unity (CCU)
- Disciples of Christ Historical Society
- Higher Education and Leadership Ministries
- Disciples Home Missions (DHM)
- Division of Overseas Ministries
- Pension Fund of the Christian Church
- Disciples Benevolent Services

In addition, the Office of General Minister is affiliated with other organizations as listed in the Annual Yearbook and Directory of the Church, including regions, recognized organizations, member congregations, colleges, and seminaries, collectively referred to herein as "affiliates."

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8. AFFILIATED ORGANIZATIONS AND RELATED PARTY TRANSACTIONS (continued):

A summary of the related party transactions with affiliates as of and for the year ended December 31, 2008 is as follows:

Assets:

|  |                     |
|--|---------------------|
| Year Book receivables from affiliates          | \$ 29,097           |
| Other receivable from employees and affiliates | 10,902              |
| Investments held with CE                       | 3,016,526           |
| Investments held with CCF                      | 86,327              |
| Gifts in transit                               | 2,174,805           |
| Prepaid expenses from affiliates               | 9,405               |
|  | <u>9,405</u>        |
|  | <u>\$ 5,327,062</u> |

Liabilities:

|                                |              |
|--------------------------------|--------------|
| Accounts payable to affiliates | \$ 2,373,029 |
|--------------------------------|--------------|

Support and revenue:

|   |                     |
|---|---------------------|
| Distributions from DMF                                  | \$ 25,691,948       |
| Gifts distributed                                       | (20,326,181)        |
| Distributions from affiliates                           | 69,000              |
| Year Book sales and assessments to affiliates           | 165,457             |
| Dividend distributed from affiliate co-operative        | 900                 |
| Investment income from investments held with CE and CCF | 116,385             |
|   | <u>116,385</u>      |
|   | <u>\$ 5,717,509</u> |

Expenses:

|                            |            |
|----------------------------|------------|
| Amounts paid to affiliates | \$ 436,622 |
|----------------------------|------------|

Also see Notes 9, 10, 11, 14, and 16.

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9. GIFTS IN TRANSIT:

In order to acknowledge gifts applicable to December, the Office of General Minister records certain January receipts related to December giving as December receipts. These receipts in transit are included in the distributions attributed to December, even though the cash is actually distributed in January of the following year. December receipts reflected in the combined statement of financial position as Gifts in Transit were \$2,174,805 at December 31, 2008.

10. RECEIPT OF DISTRIBUTABLE AND REPORTED FUNDS:

The total of the distributable and reported funds processed by the Office of General Minister was \$25,691,948 for the year ended December 31, 2008. Only the portion of the funds that relates to the Office of General Minister is included as net contributions in the combined statement of activities. Funds payable to participating organizations are reflected as a liability in the combined statements of financial position.

11. EMPLOYEE BENEFITS:

**HEALTH INSURANCE PLAN**

The Office of General Minister provides a comprehensive hospital and medical coverage policy, through the church-wide health care insurance program of the Pension Fund of the Christian Church (Disciples of Christ). The Office of General Minister pays 100% of the premiums for all full-time employees. The Office of General Minister incurred \$164,410 in expenses providing these benefits for the year ended December 31, 2008.

**RETIREMENT PLAN**

Substantially all of the employees of the Office of General Minister participate in a defined-contribution retirement plan of the Pension Fund of the Christian Church (Disciples of Christ). Payments to the plan are 14% of the base salaries of employees participating in the plan depending on the length of service to the Office of General Minister. Hourly and salaried, non-exempt employees are eligible following ninety days of service. Salaried, exempt employees are eligible on their first day of hire. Employees have the opportunity to participate in a Tax Deferred Account (TDA) with the Pension Fund rather than the Pension Plan. Employees who choose this option can contribute according to the Pension Plan rules. In lieu of pension payments, the Office of General Minister matches employee contributions to a TDA, up to 7% of an employee's salary. Total pension expense was \$149,398 for the year ended December 31, 2008.

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12. POSTRETIREMENT PLAN:

The Office of General Minister provides postretirement health care coverage to certain eligible retirees and spouses through its participation in the church wide defined-benefit health plan, the Christian Church (Disciples of Christ) Health Care Benefit Trust, administered by the Pension Fund of the Christian Church (Disciples of Christ), an affiliated organization. The Office of General Minister's policy is to fund claims as they are incurred. Contributions to be paid to the plan during the fiscal year ending December 31, 2009, are expected to be approximately \$49,000.

The following sets forth the plan's funded status and amounts recognized in the statements of financial position and statements of revenues, expenses, and net deficit for the year ended December 31, 2008:

|  |                     |
|--|---------------------|
| Accumulated postretirement benefit obligation:   |                     |
| Retirees   | <u>\$ 415,608</u>   |
| Funded status  | <u>\$ (415,608)</u> |
| Accumulated benefit cost recognized in the<br>combined statement of financial position | <u>\$ 415,608</u>   |
| Benefit cost   | \$ 59,718           |
| Employer contribution  | \$ 52,721           |
| Benefits paid  | \$ 52,721           |
| Assumptions used:  |                     |
| Discount rate  | 6.5%                |
| Expected rate of return on plan assets   | 0.0%                |

The assumed rate of increase in per capita cost of health care benefits was 10% for 2008 and is assumed to be at 9 % for 2 years; 8% for 3 years; 7% for 3 years; 6% for 2 years; and 5% for each remaining year.

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12. POSTRETIREMENT PLAN, continued:

The benefits expected to be paid in each of the next five fiscal years following the date of the latest statement of financial position presented, and in the aggregate for the five years thereafter are as follows:

| Years Ending December 31, | Amount     |
|---------------------------|------------|
| 2009                      | \$ 49,163  |
| 2010                      | \$ 53,588  |
| 2011                      | \$ 58,411  |
| 2012                      | \$ 63,084  |
| 2013                      | \$ 68,131  |
| Next five fiscal years    | \$ 422,244 |

13. ESCROW FUNDS:

|                                   | Council<br>of General<br>Ministries Fund | Councils of<br>Churches Fund | Total Escrow<br>Funds |
|-----------------------------------|--|------------------------------|-----------------------|
| Escrow funds—beginning of year    | \$ 292,038                               | \$ 46,253                    | \$ 338,291            |
| Funds received—including interest | 249,845                                  | 85,534                       | 335,379               |
| Grants made                       | (392,038)                                | (111,700)                    | (503,738)             |
| Escrow funds—end of year          | \$ 149,845                               | \$ 20,087                    | \$ 169,932            |

The Council of General Ministries established an escrow account for funds to be used for general ministries projects that advance the Church's mission and vision. The purpose of the Councils' escrowed funds is to make grants to the National, Canadian, and World Church Council organizations. At December 31, 2008, the Organizations have \$124,338 of escrow funds on deposit with CE. These amounts are not federally insured.

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14. ACCOUNTS PAYABLE AND OTHER LIABILITIES:

Included in accounts payable and other liabilities are funds payable to participating organizations. At December 31, 2008, they are as follows:

|  |                            |
|--|----------------------------|
| December distributable funds                           | \$ 3,148,830               |
| Amounts attributable to the Office of General Minister | (746,300)                  |
| Funds held in escrow for Council of General Ministries | (34,147)                   |
| Funds held in escrow for Councils of Churches          | <u>(11,447)</u>            |
| <br>   |                            |
| Funds payable to participating organizations           | 2,356,936                  |
| <br>   |                            |
| Accounts payable and other liabilities                 | <u>25,800</u>              |
| <br>   |                            |
| Total accounts payable and other liabilities           | <u><u>\$ 2,382,736</u></u> |

15. COMMITMENTS AND CONTINGENT LIABILITIES:

The Office of General Minister has entered into contracts with hotels and convention centers in Indianapolis, Indiana, and Nashville, Tennessee, for the General Assembly events scheduled for 2009 and 2011, respectively. Under the contracts, the Office of General Minister would be liable to these hotels and convention centers if the General Assembly were not held in these cities. As of December 31, 2008, the Office of General Minister would be required to pay approximately \$892,000 if the General Assembly were not to be held in Indianapolis and Nashville.

16. SIGNIFICANT CONCENTRATIONS:

Accounting principles generally accepted in the United States of America require disclosure of current vulnerabilities due to certain concentrations. For the year ended December 31, 2008, approximately 95% of the support and revenue represented in these combined financial statements comes from individuals or organizations associated with the Church.

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17. NEW ACCOUNTING PRONOUNCEMENT:

In June 2006, the Financial Accounting Standards Board (FASB) issued FASB Interpretation No. 48, *Accounting for Uncertainty in Income Taxes, an interpretation of FASB Statement No. 109* (FIN 48). FIN 48 clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with FASB Statement No. 109, *Accounting for Income Taxes*. FIN 48 prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. FIN 48 also provides guidance on derecognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition. FIN 48 will be effective for fiscal years beginning after December 15, 2008. The effects of FIN 48 have not been determined. The Office of General Minister has elected to defer the application of FIN 48 in accordance with FSP FIN 48-3 until December 31, 2009.

## **SUPPLEMENTARY DATA**

**INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY DATA**

Administrative Committee of the General Board  
Office of General Minister and President  
of the Christian Church  
(Disciples of Christ)  
Indianapolis, Indiana

Our report on our audits of the combined financial statements of the Office of General Minister and President of the Christian Church (Disciples of Christ) for the year ended December 31, 2008, appears on page 1. We conducted our audit in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic combined financial statements taken as a whole. The supplementary data on the following pages is presented for purposes of additional analysis and is not a required part of the basic combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

*Capin Crouse LLP*

Greenwood, Indiana  
March 20, 2009

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**Combining Statement of Financial Position by Division**

December 31, 2008

|   | General<br>Office   | Promotion         | Communication<br>Ministries | Stewardship       | Year Book         | General<br>Assembly | Reconciliation    | Week of<br>Compassion | Treasury<br>Services | Total               |
|---|---------------------|-------------------|-----------------------------|-------------------|-------------------|---------------------|-------------------|-----------------------|----------------------|---------------------|
| <b>ASSETS:</b>                          |                     |                   |                             |                   |                   |                     |                   |                       |                      |                     |
| Cash and cash equivalents               | \$ 1,230,503        | \$ 105,472        | \$ 244,033                  | \$ 121,017        | \$ 69,681         | \$ 19,261           | \$ 428,836        | \$ 955,744            | \$ 36,487            | \$ 3,211,034        |
| Accounts receivable                     | 29,432              | -                 | -                           | -                 | 29,097            | 354                 | 2,287             | 15                    | 500                  | 61,685              |
| Gifts in transit                        | 2,174,805           | -                 | -                           | -                 | -                 | -                   | -                 | -                     | -                    | 2,174,805           |
| Prepaid expenses                        | 7,792               | 558               | 1,513                       | -                 | 438               | -                   | 2,255             | 1,382                 | 1,947                | 15,885              |
| Prepaid expenses-General Assembly       | -                   | -                 | -                           | -                 | -                 | 170,519             | -                 | -                     | -                    | 170,519             |
| Investments                             | 86,327              | -                 | -                           | -                 | -                 | -                   | 125,000           | -                     | -                    | 211,327             |
| Escrow funds on deposit                 | 169,932             | -                 | -                           | -                 | -                 | -                   | -                 | -                     | -                    | 169,932             |
| Furniture and equipment-net             | 39,089              | 946               | 14,600                      | -                 | 1,224             | -                   | 3,577             | 1,756                 | 52,784               | 113,976             |
| <b>Total Assets</b>                     | <b>\$ 3,737,880</b> | <b>\$ 106,976</b> | <b>\$ 260,146</b>           | <b>\$ 121,017</b> | <b>\$ 100,440</b> | <b>\$ 190,134</b>   | <b>\$ 561,955</b> | <b>\$ 958,897</b>     | <b>\$ 91,718</b>     | <b>\$ 6,129,163</b> |
| <b>LIABILITIES AND NET ASSETS:</b>      |                     |                   |                             |                   |                   |                     |                   |                       |                      |                     |
| <b>Liabilities:</b>                     |                     |                   |                             |                   |                   |                     |                   |                       |                      |                     |
| Accounts payable and accrued expenses   | \$ 2,382,736        | \$ -              | \$ -                        | \$ -              | \$ -              | \$ -                | \$ -              | \$ -                  | \$ -                 | \$ 2,382,736        |
| Deferred revenue-General Assembly       | -                   | -                 | -                           | -                 | -                 | 125,385             | -                 | -                     | -                    | 125,385             |
| Escrow funds payable                    | 169,932             | -                 | -                           | -                 | -                 | -                   | -                 | -                     | -                    | 169,932             |
| Postretirement healthcare liability     | 415,608             | -                 | -                           | -                 | -                 | -                   | -                 | -                     | -                    | 415,608             |
| <b>Total liabilities</b>                | <b>2,968,276</b>    | <b>-</b>          | <b>-</b>                    | <b>-</b>          | <b>-</b>          | <b>125,385</b>      | <b>-</b>          | <b>-</b>              | <b>-</b>             | <b>3,093,661</b>    |
| <b>Net assets:</b>                      |                     |                   |                             |                   |                   |                     |                   |                       |                      |                     |
| Unrestricted                            | 652,059             | 106,976           | 238,623                     | 121,017           | 100,440           | 64,749              | -                 | -                     | 91,718               | 1,375,582           |
| Temporarily restricted                  | 36,913              | -                 | 21,523                      | -                 | -                 | -                   | 561,955           | 958,897               | -                    | 1,579,288           |
| Permanently restricted                  | 80,632              | -                 | -                           | -                 | -                 | -                   | -                 | -                     | -                    | 80,632              |
| <b>Total net assets</b>                 | <b>769,604</b>      | <b>106,976</b>    | <b>260,146</b>              | <b>121,017</b>    | <b>100,440</b>    | <b>64,749</b>       | <b>561,955</b>    | <b>958,897</b>        | <b>91,718</b>        | <b>3,035,502</b>    |
| <b>Total Liabilities and Net Assets</b> | <b>\$ 3,737,880</b> | <b>\$ 106,976</b> | <b>\$ 260,146</b>           | <b>\$ 121,017</b> | <b>\$ 100,440</b> | <b>\$ 190,134</b>   | <b>\$ 561,955</b> | <b>\$ 958,897</b>     | <b>\$ 91,718</b>     | <b>\$ 6,129,163</b> |

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**Combining Statement of Activities by Division**

For the Year Ended December 31, 2008

|  | General Office    |                  |                  | Promotion         | Communication Ministries |                   |                  | Stewardship       | Year Book         | General           | Week of          | Treasury          | Eliminations      | Total            |                  |                     |                     |                  |                     |            |
|--|-------------------|------------------|------------------|-------------------|--------------------------|-------------------|------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|------------------|---------------------|---------------------|------------------|---------------------|------------|
|  | Unrestricted      | Temporarily      | Permanently      |                   | Unrestricted             | Unrestricted      | Temporarily      |                   |                   | Unrestricted      | Unrestricted     | Reconciliation    |                   | Compassion       | Services         | Unrestricted        | Temporarily         | Permanently      | Total               |            |
|  |                   | Restricted       | Restricted       | Total             |                          |                   | Restricted       | Total             | Temporarily       |                   |                  | Temporarily       |                   | Restricted       | Restricted       |                     | Restricted          | Restricted       |                     | Restricted |
| <b>SUPPORT AND REVENUE:</b>  |                   |                  |                  |                   |                          |                   |                  |                   |                   |                   |                  |                   |                   |                  |                  |                     |                     |                  |                     |            |
| Distributions from DMF   | \$ 889,081        | \$ -             | \$ -             | \$ 889,081        | \$ 207,875               | \$ 299,534        | \$ -             | \$ 299,534        | \$ 129,026        | \$ -              | \$ -             | \$ 534,907        | \$ 3,177,188      | \$ 25,691,948    | \$ (5,237,611)   | \$ 21,979,853       | \$ 3,712,095        | \$ -             | \$ 25,691,948       |            |
| Gifts distributed  | -                 | -                | -                | -                 | -                        | -                 | -                | -                 | -                 | -                 | -                | (251,754)         | -                 | (25,312,038)     | 5,237,611        | (20,074,427)        | (251,754)           | -                | (20,326,181)        |            |
| Distributions from affiliates  | 64,000            | 25,000           | -                | 89,000            | -                        | -                 | -                | -                 | -                 | -                 | -                | -                 | -                 | -                | (20,000)         | 44,000              | 25,000              | -                | 69,000              |            |
| General Assembly income  | -                 | -                | -                | -                 | -                        | -                 | -                | -                 | -                 | -                 | 14,112           | -                 | -                 | -                | -                | 14,112              | -                   | -                | 14,112              |            |
| Pastor's conference  | 207,298           | -                | -                | 207,298           | -                        | -                 | -                | -                 | -                 | -                 | -                | -                 | -                 | -                | (10,000)         | 197,298             | -                   | -                | 197,298             |            |
| Year Book sales and assessments  | -                 | -                | -                | -                 | -                        | -                 | -                | -                 | -                 | 165,457           | -                | -                 | -                 | -                | (9,789)          | 155,668             | -                   | -                | 155,668             |            |
| Other income   | 134,733           | -                | -                | 134,733           | -                        | 16,015            | -                | 16,015            | -                 | 1,063             | -                | 31,973            | 10,169            | 74,623           | (175,998)        | 50,436              | 42,142              | -                | 92,578              |            |
| Contributions  | -                 | 10,468           | 6,000            | 16,468            | -                        | -                 | -                | -                 | -                 | -                 | -                | -                 | -                 | -                | -                | -                   | 10,468              | 6,000            | 16,468              |            |
| Investment income  | (12,241)          | 4,582            | (10,424)         | (18,083)          | -                        | 6,399             | -                | 6,399             | -                 | -                 | -                | 10,267            | 51,161            | 36,222           | -                | 30,380              | 66,010              | (10,424)         | 85,966              |            |
| <b>Total Support and Revenue</b>   | <b>1,282,871</b>  | <b>40,050</b>    | <b>(4,424)</b>   | <b>1,318,497</b>  | <b>207,875</b>           | <b>321,948</b>    | <b>-</b>         | <b>321,948</b>    | <b>129,026</b>    | <b>166,520</b>    | <b>14,112</b>    | <b>325,393</b>    | <b>3,238,518</b>  | <b>490,755</b>   | <b>(215,787)</b> | <b>2,397,320</b>    | <b>3,603,961</b>    | <b>(4,424)</b>   | <b>5,996,857</b>    |            |
| <b>RECLASSIFICATION:</b>   |                   |                  |                  |                   |                          |                   |                  |                   |                   |                   |                  |                   |                   |                  |                  |                     |                     |                  |                     |            |
| Net assets released from restriction by satisfaction of purpose restrictions | 4,504,998         | (94,524)         | -                | 4,410,474         | -                        | -                 | -                | -                 | -                 | -                 | -                | (249,503)         | (4,160,971)       | -                | -                | 4,504,998           | (4,504,998)         | -                | -                   |            |
| <b>EXPENSES:</b>   |                   |                  |                  |                   |                          |                   |                  |                   |                   |                   |                  |                   |                   |                  |                  |                     |                     |                  |                     |            |
| Program services   | 5,051,097         | -                | -                | 5,051,097         | -                        | 230,133           | -                | 230,133           | 16,755            | 146,487           | -                | -                 | -                 | 333,012          | (143,084)        | 5,634,400           | -                   | -                | 5,634,400           |            |
| Supporting activities:   |                   |                  |                  |                   |                          |                   |                  |                   |                   |                   |                  |                   |                   |                  |                  |                     |                     |                  |                     |            |
| Management and general   | 342,140           | -                | -                | 342,140           | 5,465                    | 74,612            | -                | 74,612            | 11,254            | 19,724            | 1,389            | -                 | -                 | 170,256          | (72,703)         | 552,137             | -                   | -                | 552,137             |            |
| Fundraising  | 181,256           | -                | -                | 181,256           | 195,434                  | -                 | -                | -                 | -                 | -                 | -                | -                 | -                 | -                | -                | 376,690             | -                   | -                | 376,690             |            |
| <b>Total Expenses</b>  | <b>5,574,493</b>  | <b>-</b>         | <b>-</b>         | <b>5,574,493</b>  | <b>200,899</b>           | <b>304,745</b>    | <b>-</b>         | <b>304,745</b>    | <b>28,009</b>     | <b>166,211</b>    | <b>1,389</b>     | <b>-</b>          | <b>-</b>          | <b>503,268</b>   | <b>(215,787)</b> | <b>6,563,227</b>    | <b>-</b>            | <b>-</b>         | <b>6,563,227</b>    |            |
| Change in Net Assets   | 213,376           | (54,474)         | (4,424)          | 154,478           | 6,976                    | 17,203            | -                | 17,203            | 101,017           | 309               | 12,723           | 75,890            | (922,453)         | (12,513)         | -                | 339,091             | (901,037)           | (4,424)          | (566,370)           |            |
| <b>Net Assets, Beginning of Year:</b>  |                   |                  |                  |                   |                          |                   |                  |                   |                   |                   |                  |                   |                   |                  |                  |                     |                     |                  |                     |            |
| As previously stated   | 61,040            | 82,506           | 85,056           | 228,602           | -                        | 221,420           | 21,523           | 242,943           | -                 | 100,131           | 52,026           | -                 | -                 | -                | -                | 434,617             | 104,029             | 85,056           | 623,702             |            |
| Acquisition of net assets due to merger (Note 2)                             | 377,643           | 8,881            | -                | 386,524           | 100,000                  | -                 | -                | -                 | 20,000            | -                 | -                | 486,065           | 1,881,350         | 104,231          | -                | 601,874             | 2,376,296           | -                | 2,978,170           |            |
| As restated  | 438,683           | 91,387           | 85,056           | 615,126           | 100,000                  | 221,420           | 21,523           | 242,943           | 20,000            | 100,131           | 52,026           | 486,065           | 1,881,350         | 104,231          | -                | 1,036,491           | 2,480,325           | 85,056           | 3,601,872           |            |
| <b>Net Assets, End of Year</b>   | <b>\$ 652,059</b> | <b>\$ 36,913</b> | <b>\$ 80,632</b> | <b>\$ 769,604</b> | <b>\$ 106,976</b>        | <b>\$ 238,623</b> | <b>\$ 21,523</b> | <b>\$ 260,146</b> | <b>\$ 121,017</b> | <b>\$ 100,440</b> | <b>\$ 64,749</b> | <b>\$ 561,955</b> | <b>\$ 958,897</b> | <b>\$ 91,718</b> | <b>\$ -</b>      | <b>\$ 1,375,582</b> | <b>\$ 1,579,288</b> | <b>\$ 80,632</b> | <b>\$ 3,035,502</b> |            |

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Receipt of Distributable and Reported Funds**

December 31, 2008

DISCIPLES MISSION FUND:

|                             |                |
|-----------------------------|----------------|
| Regular                     | \$ 12,721,969  |
| Special days:               |                |
| Christmas                   | 1,001,108      |
| Easter                      | 941,176        |
| Thanksgiving                | 572,440        |
| Pentecost                   | 582,157        |
| Blessing box                | 232,747        |
| Endowment distributions-CCF | <u>960,895</u> |

|                              |                   |
|------------------------------|-------------------|
| Total Disciples Mission Fund | <u>17,012,492</u> |
|------------------------------|-------------------|

DESIGNATED OPERATING:

|                      |                  |
|----------------------|------------------|
| Designated operating | 2,256,729        |
| Designated district  | <u>1,937,546</u> |

|                            |                  |
|----------------------------|------------------|
| Total Designated Operating | <u>4,194,275</u> |
|----------------------------|------------------|

CAPITAL:

|   |                |
|---|----------------|
| Regional programs                               | 100,684        |
| Regional capital campaigns                      | 176,909        |
| Churchwide capital campaign-Heartbeats of Faith | <u>302,300</u> |

|               |                |
|---------------|----------------|
| Total Capital | <u>579,893</u> |
|---------------|----------------|

|                    |                |
|--------------------|----------------|
| DESIGNATED CAPITAL | <u>201,397</u> |
|--------------------|----------------|

SPECIAL FUNDED PROGRAMS:

|                     |               |
|---------------------|---------------|
| Week of Compassion: |               |
| Undesignated        | 2,461,362     |
| Designated          | 707,622       |
| Reconciliation:     |               |
| Undesignated        | 492,059       |
| Designated          | <u>42,848</u> |

|                               |                  |
|-------------------------------|------------------|
| Total Special Funded Programs | <u>3,703,891</u> |
|-------------------------------|------------------|

|       |                             |
|-------|-----------------------------|
| TOTAL | <u><u>\$ 25,691,948</u></u> |
|-------|-----------------------------|

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Gifts Distributed (including Reported) to Participating Organizations**

Year Ended December 31, 2008

|   | Disciples<br>Mission Fund | Special<br>Days     | CoGM Escrow<br>Distributions | Designated<br>Operating | Capital           | Designated<br>Capital | Special Funded<br>Programs | Total               |
|---|---------------------------|---------------------|------------------------------|-------------------------|-------------------|-----------------------|----------------------------|---------------------|
| GENERAL MINISTRIES:                             |                           |                     |                              |                         |                   |                       |                            |                     |
| Central Pastoral Office for Hispanic Ministries | \$ 185,673                | \$ 22,821           | \$ 30,000                    | \$ 49,744               | \$ 89             | \$ 120                | \$ -                       | \$ 288,447          |
| Church Extension                                | 67,323                    | 302,148             | 19,204                       | 15,224                  | 6,020             | 2,779                 | -                          | 412,698             |
| Communication Ministries                        | 251,465                   | 47,312              | -                            | 539                     | 218               | -                     | -                          | 299,534             |
| Council of General Ministries Escrow            | 209,374                   | 39,221              | (392,038)                    | -                       | -                 | -                     | -                          | (143,443)           |
| Council on Christian Unity                      | 134,017                   | 25,216              | 28,806                       | 700                     | 445               | -                     | -                          | 189,184             |
| Disciples Benevolent Services                   | 275,923                   | 52,180              | 19,204                       | 8,076                   | 299               | -                     | -                          | 355,682             |
| Disciples Home Missions                         | 1,188,122                 | 224,155             | 78,806                       | 25,725                  | 4,731             | -                     | -                          | 1,521,539           |
| Disciples of Christ Historical Society          | 84,338                    | 15,867              | 28,806                       | 3,105                   | 734               | -                     | -                          | 132,850             |
| Division of Overseas Ministries                 | 1,470,399                 | 277,345             | 28,806                       | 263,776                 | 7,773             | 8,000                 | -                          | 2,056,099           |
| Higher Education and Leadership Ministries      | 164,452                   | 30,941              | 19,204                       | -                       | 783               | -                     | -                          | 215,380             |
| National Convocation                            | 23,475                    | 4,417               | 30,000                       | -                       | -                 | -                     | -                          | 57,892              |
| North American Pacific/Asian Disciples          | 88,062                    | 4,456               | 30,000                       | 942                     | -                 | -                     | -                          | 123,460             |
| Office of General Minister and President        | 861,446                   | 489                 | 79,202                       | 42,021                  | 51                | -                     | -                          | 983,209             |
| OGMP Promotion                                  | 174,733                   | 32,854              | -                            | 289                     | -                 | -                     | -                          | 207,876             |
| OGMP Stewardship                                | 108,455                   | 20,391              | -                            | 179                     | -                 | -                     | -                          | 129,025             |
| OGMP Treasury Services                          | 319,280                   | 60,036              | -                            | 526                     | -                 | -                     | -                          | 379,842             |
| Pension Fund of the Christian Church            | 288,644                   | 54,231              | -                            | 9,113                   | 303,682           | -                     | -                          | 655,670             |
| Christian Board of Publication                  | -                         | -                   | -                            | -                       | 767               | -                     | -                          | 767                 |
| <b>Total General Ministries</b>                 | <b>\$ 5,895,181</b>       | <b>\$ 1,214,080</b> | <b>\$ -</b>                  | <b>\$ 419,959</b>       | <b>\$ 325,592</b> | <b>\$ 10,899</b>      | <b>\$ -</b>                | <b>\$ 7,865,711</b> |

(continued)

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Gifts Distributed (including Reported) to Participating Organizations  
(continued)**

Year Ended December 31, 2008

|                                       | Disciples<br>Mission Fund | Special<br>Days   | CoGM Escrow<br>Distributions | Designated<br>Operating | Capital          | Designated<br>Capital | Special Funded<br>Programs | Total               |
|---------------------------------------|---------------------------|-------------------|------------------------------|-------------------------|------------------|-----------------------|----------------------------|---------------------|
| EDUCATIONAL INSTITUTIONS:             |                           |                   |                              |                         |                  |                       |                            |                     |
| Barton College                        | \$ 26,432                 | \$ 12,061         | \$ -                         | \$ 10,365               | \$ 222           | \$ -                  | \$ -                       | \$ 49,080           |
| Bethany College                       | 25,863                    | 11,801            | -                            | 19,799                  | 1,164            | -                     | -                          | 58,627              |
| Chapman University                    | 51,640                    | 23,556            | -                            | -                       | -                | -                     | -                          | 75,196              |
| College and University Grant Fund     | 27,021                    | 12,333            | -                            | -                       | -                | -                     | -                          | 39,354              |
| Columbia College                      | 31,823                    | 14,523            | -                            | -                       | 122              | -                     | -                          | 46,468              |
| Culver-Stockton College               | 26,882                    | 12,267            | -                            | 14,529                  | 122              | -                     | -                          | 53,800              |
| Drury University                      | 33,209                    | 15,154            | -                            | -                       | 122              | -                     | -                          | 48,485              |
| Eureka College                        | 25,321                    | 11,554            | -                            | 14,465                  | 37               | -                     | -                          | 51,377              |
| Hiram College                         | 28,801                    | 13,142            | -                            | -                       | 129              | -                     | -                          | 42,072              |
| Jarvis Christian College              | 24,813                    | 11,324            | -                            | -                       | 379              | -                     | -                          | 36,516              |
| Lynchburg College                     | 43,507                    | 19,854            | -                            | -                       | 2,240            | -                     | -                          | 65,601              |
| Midway College                        | 40,634                    | 18,542            | -                            | 565                     | -                | -                     | -                          | 59,741              |
| Texas Christian University            | 98,012                    | 44,726            | -                            | -                       | -                | -                     | -                          | 142,738             |
| Transylvania University               | 31,799                    | 14,511            | -                            | -                       | -                | -                     | -                          | 46,310              |
| William Woods University              | 24,796                    | 11,315            | -                            | -                       | 122              | -                     | -                          | 36,233              |
| <b>TOTAL—Educational Institutions</b> | <b>\$ 540,553</b>         | <b>\$ 246,663</b> | <b>\$ -</b>                  | <b>\$ 59,723</b>        | <b>\$ 4,659</b>  | <b>\$ -</b>           | <b>\$ -</b>                | <b>\$ 851,598</b>   |
| SEMINARIES:                           |                           |                   |                              |                         |                  |                       |                            |                     |
| Brite Divinity School (TCU)           | \$ 161,487                | \$ 73,692         | \$ -                         | \$ 1,000                | \$ -             | \$ -                  | \$ -                       | \$ 236,179          |
| Christian Theological Seminary        | 161,686                   | 73,784            | -                            | 90,660                  | 1,100            | -                     | -                          | 327,230             |
| Disciples Divinity House—Chicago      | 44,754                    | 20,423            | -                            | 6,830                   | 28               | -                     | -                          | 72,035              |
| Disciples Divinity House—Vanderbilt   | 44,445                    | 20,282            | -                            | 15,814                  | -                | -                     | -                          | 80,541              |
| Disciples Seminary Foundation         | 56,221                    | 25,655            | -                            | 18,789                  | -                | -                     | -                          | 100,665             |
| Lexington Theological Seminary        | 107,669                   | 49,132            | -                            | 30,641                  | 784              | 62,941                | -                          | 251,167             |
| Phillips Theological Seminary         | 134,716                   | 61,367            | -                            | 104,953                 | 10,714           | 5,763                 | -                          | 317,513             |
| <b>TOTAL—Seminaries</b>               | <b>\$ 710,978</b>         | <b>\$ 324,335</b> | <b>\$ -</b>                  | <b>\$ 268,687</b>       | <b>\$ 12,626</b> | <b>\$ 68,704</b>      | <b>\$ -</b>                | <b>\$ 1,385,330</b> |

(continued)

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Gifts Distributed (including Reported) to Participating Organizations  
(continued)**

Year Ended December 31, 2008

|                             | Disciples<br>Mission Fund | Special<br>Days | CoGM Escrow<br>Distributions | Designated<br>Operating | Capital    | Designated<br>Capital | Special Funded<br>Programs | Total         |
|-----------------------------|---------------------------|-----------------|------------------------------|-------------------------|------------|-----------------------|----------------------------|---------------|
| REGIONS:                    |                           |                 |                              |                         |            |                       |                            |               |
| Alabama-Northwest Florida   | \$ 148,744                | \$ 41,809       | \$ -                         | \$ 33,834               | \$ -       | \$ -                  | \$ 8,146                   | \$ 232,533    |
| Arizona                     | 92,113                    | 23,969          | -                            | 3,039                   | 4,649      | 2,001                 | 3,471                      | 129,242       |
| California, Northern-Nevada | 151,214                   | 19,143          | -                            | -                       | -          | -                     | 5,774                      | 176,131       |
| Canada                      | 52,426                    | 3,102           | -                            | 15,641                  | -          | -                     | 1,681                      | 72,850        |
| Capital Area                | 157,433                   | 37,872          | -                            | 600                     | 3,124      | -                     | 6,549                      | 205,578       |
| Central Rocky Mountain      | 131,299                   | 19,963          | -                            | 200                     | 2,141      | -                     | 3,282                      | 156,885       |
| Florida                     | 160,588                   | 23,494          | -                            | 15,983                  | 11,697     | -                     | 4,956                      | 216,718       |
| Georgia                     | 237,194                   | 43,581          | -                            | 105,177                 | -          | -                     | 3,411                      | 389,363       |
| Greater Kansas City         | 251,936                   | 30,935          | -                            | 31,556                  | 6,607      | 747                   | 9,143                      | 330,924       |
| Great River                 | 314,310                   | 64,032          | -                            | 27,508                  | 845        | -                     | 5,659                      | 412,354       |
| Idaho, South                | 58,187                    | 7,020           | -                            | 20,100                  | -          | -                     | 493                        | 85,800        |
| Illinois and Wisconsin      | 337,262                   | 85,677          | -                            | 1,598                   | 5,401      | -                     | 14,627                     | 444,565       |
| Indiana                     | 495,300                   | 83,899          | -                            | 18,615                  | 675        | 8,093                 | 19,325                     | 625,907       |
| Kansas                      | 280,757                   | 48,064          | -                            | 76,346                  | 13,706     | 8,654                 | 13,061                     | 440,588       |
| Kentucky                    | 484,970                   | 98,159          | -                            | 148,276                 | 28,309     | 11,922                | 11,255                     | 782,891       |
| Michigan                    | 77,723                    | 27,615          | -                            | 4,011                   | -          | 1,500                 | 3,131                      | 113,980       |
| Mid-America                 | 264,807                   | 66,664          | -                            | 726,473                 | 11,970     | 44,732                | 19,214                     | 1,133,860     |
| Montana                     | 37,198                    | 6,738           | -                            | 7,496                   | -          | -                     | 800                        | 52,232        |
| Nebraska                    | 105,948                   | 24,413          | -                            | 150                     | 200        | -                     | 2,503                      | 133,214       |
| North Carolina              | 239,359                   | 41,548          | -                            | 44,577                  | 5,110      | 4,570                 | 5,342                      | 340,506       |
| Northeastern                | 37,624                    | 2,823           | -                            | -                       | 301        | -                     | 628                        | 41,376        |
| Northwest                   | 123,321                   | 22,586          | -                            | 1,375                   | -          | -                     | 5,315                      | 152,597       |
| Ohio                        | 216,060                   | 51,735          | -                            | 372,543                 | 2,776      | 238                   | 10,508                     | 653,860       |
| Oklahoma                    | 380,644                   | 72,502          | -                            | 78,621                  | 12,121     | 6,466                 | 15,183                     | 565,537       |
| Oregon                      | 155,580                   | 16,918          | -                            | 19,200                  | -          | -                     | 3,988                      | 195,686       |
| Pacific Southwest           | 208,142                   | 33,076          | -                            | 25                      | 650        | -                     | 11,202                     | 253,095       |
| Pennsylvania                | 128,283                   | 20,294          | -                            | 12,624                  | 51,077     | -                     | 2,325                      | 214,603       |
| South Carolina              | 24,478                    | 4,239           | -                            | 52,556                  | -          | -                     | 992                        | 82,265        |
| Southwest                   | 271,634                   | 103,180         | -                            | 1,190,124               | 933        | -                     | 23,231                     | 1,589,102     |
| Tennessee                   | 156,346                   | 32,155          | -                            | 9,195                   | -          | 8,998                 | 9,801                      | 216,495       |
| Upper Midwest               | 404,880                   | 54,146          | -                            | 139,909                 | 2,356      | 17,762                | 10,964                     | 630,017       |
| Virginia                    | 250,469                   | 56,286          | -                            | 10,290                  | 69,438     | 611                   | 11,688                     | 398,782       |
| West Virginia               | 113,199                   | 24,838          | -                            | -                       | -          | -                     | 4,106                      | 142,143       |
| TOTAL-Regions               | \$ 6,549,428              | \$ 1,292,475    | \$ -                         | \$ 3,167,642            | \$ 234,086 | \$ 116,294            | \$ 251,754                 | \$ 11,611,679 |

(continued)

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Gifts Distributed (including Reported) to Participating Organizations  
(continued)**

Year Ended December 31, 2008

|  | Disciples<br>Mission Fund | Special<br>Days     | CoGM<br>Escrow<br>Distributions | Designated<br>Operating | Capital           | Designated<br>Capital | Special<br>Funded<br>Programs | Total                |
|--|---------------------------|---------------------|---------------------------------|-------------------------|-------------------|-----------------------|-------------------------------|----------------------|
| <b>OTHER ORGANIZATIONS:</b>                |                           |                     |                                 |                         |                   |                       |                               |                      |
| Cane Ridge                                 | -                         | -                   | -                               | 22,175                  | -                 | -                     | -                             | 22,175               |
| Christian Care Communities                 | -                         | -                   | -                               | 168,135                 | -                 | -                     | -                             | 168,135              |
| Christmount Assembly                       | 8,350                     | 1,572               | -                               | 12,797                  | 2,008             | 5,500                 | -                             | 30,227               |
| Councils' Escrow                           | 70,015                    | 13,170              | -                               | 2,100                   | -                 | -                     | -                             | 85,285               |
| Disciples Peace Fellowship                 | -                         | -                   | -                               | 32,676                  | -                 | -                     | -                             | 32,676               |
| International Disciples Women's Ministries | 116,375                   | -                   | -                               | 1,020                   | -                 | -                     | -                             | 117,395              |
| Miscellaneous Ecumenical                   | 1,643                     | 242                 | -                               | 21,368                  | 624               | -                     | -                             | 23,877               |
| National City Christian Church Corp.       | 6,392                     | 1,203               | -                               | -                       | 298               | -                     | -                             | 7,893                |
| National Evangelistic Association          | -                         | -                   | -                               | 8,962                   | -                 | -                     | -                             | 8,962                |
| World Convention                           | 16,696                    | 3,141               | -                               | 8,781                   | -                 | -                     | -                             | 28,618               |
| <b>TOTAL—Other Organizations</b>           | <b>\$ 219,471</b>         | <b>\$ 19,328</b>    | <b>\$ -</b>                     | <b>\$ 278,014</b>       | <b>\$ 2,930</b>   | <b>\$ 5,500</b>       | <b>\$ -</b>                   | <b>\$ 525,243</b>    |
| <b>SPECIAL FUNDED PROGRAMS:</b>            |                           |                     |                                 |                         |                   |                       |                               |                      |
| Week of Compassion:                        |                           |                     |                                 |                         |                   |                       |                               |                      |
| Undesignated                               | -                         | -                   | -                               | -                       | -                 | -                     | 2,461,362                     | 2,461,362            |
| Designated                                 | -                         | -                   | -                               | -                       | -                 | -                     | 707,622                       | 707,622              |
| Reconciliation:                            |                           |                     |                                 |                         |                   |                       |                               |                      |
| Undesignated                               | -                         | -                   | -                               | -                       | -                 | -                     | 492,059                       | 492,059              |
| Distributed to regions                     | -                         | -                   | -                               | -                       | -                 | -                     | (251,754)                     | (251,754)            |
| Designated                                 | -                         | -                   | -                               | 250                     | -                 | -                     | 42,848                        | 43,098               |
| <b>TOTAL—Special Funded Programs</b>       | <b>\$ -</b>               | <b>\$ -</b>         | <b>\$ -</b>                     | <b>\$ 250</b>           | <b>\$ -</b>       | <b>\$ -</b>           | <b>\$ 3,452,137</b>           | <b>\$ 3,452,387</b>  |
| <b>GRAND TOTALS</b>                        | <b>\$ 13,915,611</b>      | <b>\$ 3,096,881</b> | <b>\$ -</b>                     | <b>\$ 4,194,275</b>     | <b>\$ 579,893</b> | <b>\$ 201,397</b>     | <b>\$ 3,703,891</b>           | <b>\$ 25,691,948</b> |

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**Week of Compassion—Analysis of Board Discretionary Distributions**

December 31, 2008

PROGRAMS THROUGH CHURCH WORLD SERVICE:

|   |    |         |
|---|----|---------|
| Emergency Response Program              | \$ | 105,000 |
| Immigration and Refugees Program        |    | 140,000 |
| Global Hunger and Development           |    | 90,000  |
| Social and Economic Development Program |    | 69,000  |
| Relationships and Witness Programs      |    | 6,000   |
| Education and Advocacy Programs         |    | 3,000   |
| Basic Administration                    |    | 33,000  |

|                                    |  |         |
|------------------------------------|--|---------|
| Distributions—Church World Service |  | 446,000 |
|------------------------------------|--|---------|

PROGRAMS THROUGH WORLD COUNCIL OF CHURCHES:

|   |  |        |
|---|--|--------|
| Ecumenical Solidarity Fund                |  | 95,000 |
| Uprooted Peoples Program                  |  | 18,000 |
| Ecumenical Institute –Bossey Scholarships |  | 21,000 |
| Uprooted Field Projects                   |  | 20,000 |

|   |  |         |
|---|--|---------|
| Distributions—World Council of Churches |  | 154,000 |
|---|--|---------|

RESPONSE FUND:

|                             |  |         |
|-----------------------------|--|---------|
| Church World Service        |  | 158,300 |
| Action by Churches Together |  | 101,000 |
| Overseas Ministries         |  | 95,000  |
| Domestic Disaster Relief    |  | 146,565 |

|                             |  |         |
|-----------------------------|--|---------|
| Distributions—Response Fund |  | 500,865 |
|-----------------------------|--|---------|

RELATED PROGRAMS:

|  |  |         |
|--|--|---------|
| Sustainable Development Projects             |  | 337,745 |
| Global Mission Capacity Building             |  | 210,000 |
| Refugee and Immigration Ministries           |  | 150,000 |
| Action By Churches Together                  |  | 51,000  |
| Volunteers in Mission                        |  | 45,000  |
| Partner Grants                               |  | 25,250  |
| Ecumenical Church Loan Fund                  |  | 21,000  |
| SW Good Samaritan Ministries Program Support |  | 19,000  |
| One Great Hour of Sharing                    |  | 18,000  |
| Foods Resource Bank (FRB)                    |  | 18,300  |
| FRB Local Growing Projects                   |  | 17,000  |
| Interchurch Medical Assistance               |  | 12,000  |
| Disaster News Network                        |  | 3,000   |
| Bread for the World                          |  | 3,000   |
| Souper Bowl of Caring                        |  | 1,000   |
| Miscellaneous                                |  | 750     |

|                                |  |         |
|--------------------------------|--|---------|
| Distributions—Related Programs |  | 932,045 |
|--------------------------------|--|---------|

|   |  |       |
|---|--|-------|
| DISTRIBUTIONS—Canadian Participation in Church Councils |  | 4,545 |
|---|--|-------|

|   |  |              |
|---|--|--------------|
| TOTAL BOARD DISCRETIONARY DISTRIBUTIONS |  | \$ 2,037,455 |
|---|--|--------------|